

Insolvency & Bankruptcy

Attorneys

Jon P. Newton

We are frequently involved in the corporate reorganization process. We also regularly handle cases involving bankruptcy discharge litigation and defense of bankruptcy avoidance actions for preferential and fraudulent transfers. We will look at your situation from all angles, including considering whether a non-bankruptcy workout, reorganization or sale would be a viable option. Regardless of whether we represent the debtor-in-possession, trustee or creditor, we bring our many years of experience and dedication to efficiency to all that we do.

Services

- Insolvency
- Payment Defaults
- Covenant Defaults
- Adverse Judgments
- Business Reorganization
- Bankruptcy Litigation

Representative Matters

- Represented nationally known public company and certain of its affiliates, as lender, landlord and mortgagees, in substantial and complex Chapter 11 cases involving numerous nursing homes which, at the time, was the largest health care insolvency in Connecticut. Clients successfully regained control of the facilities, over vigorous objection, and transitioned the debtor entities to a new operator. Worked with several government agencies in five states in New England to effect the transitions. Reid and Riege attorneys familiar with bankruptcy, health care, tax and corporate law, as well as litigation were involved in this matter.
- Represented Official Community of Unsecured Creditors in Chapter 11 bankruptcy case in which the Committee essentially effected a hostile takeover and sold the business over the debtor's objection.
- Represented Official Committee of Unsecured Creditors in a Chapter 11 case involving a manufacturer and negotiated a 100% dividend for the benefit of such creditors.
- Represented, among several other such cases with similar issues and results, state court receiver of a large CCRC located in Fairfield County. Worked closely not only with the client, but also with the lender - the Indenture Trustee of \$43.5 million worth of bonds. The case ended successfully, with the sale of the CCRC to a nationally recognized operator, maintaining jobs and allowing residents to remain in their homes.